

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **SME Kukatpally Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up, will be sold by holding E Auction on "As is where is", "As is what is", and "Whatever there is" on 23/11/2022, for recovery of **Rs.41,28,13,532/-(Rupees Forty one Crores Twenty Eight lakhs Thirteen Thousand Five Hundred Thirty Two Only)** (Contractual dues as on 30/09/2022) due to the **SME Kukatpally Branch** of Canara Bank from **M/s. Skanda Gayatri Edible Oils Pvt Ltd** represented by its Directors & Guarantors. 1. Sri Neela Satyanarayana, S/o Bixamaiah, 2. Smt Neela Aruna Devi, W/o Neela Satyanarayana, 3.Sri Polisetty Parameswari W/o Polisetty Srinivas, 4.Sri Polisetty Srinivas S/o Venkateshwarlu, 5. Sri K Prashanth, S/o K Satyanarayana, 6. Kothuri Satyanarayana S/o Jaggaiah, 7. Sri Polisetty Nanda Kishore S/o Polisetty Srinivas.

The reserve price for Lot.No.1 will be **Rs. 65,19,000/-** and the earnest money deposit will be **Rs. 6,51,900/-**

The reserve price for Lot.No.2 will be **Rs. 79,10,000/-** and the earnest money deposit will be **Rs. 7,91,000/-**

The Earnest Money Deposit shall be deposited on or before **21/11/2022** at **5:00 pm**.

Details and full description of the immovable property.	
Lot No.1.	All that the property bearing House No. 1-8-43/1/3(Old),1-8-43/1/4/A(New) on land admeasuring 302 Sq Yards or 252.51 Sq.mts, church compound area at Suryapet, Belonging to Polisetty Srinivas as per Sale Deed No 2659/89, Situated within the jurisdiction of Sub Registrar Office Suryapet & bounded by: On the North by : Municipal Road On the South by : House of Tirupati Roshayya. On the East by : 40 Feet Road On the West by : House of Jinukala Maraiah
Lot No.2.	All that the property Plot Bearing No.4 in Sy.No.186/Part, admeasuring area 140.00 Sq.yrds or Equivalent to 117.04 Sq.mts Situated at Endowment Colony, Block No.3, Ramanthapur Village, Uppal Mandal and Municipality, Rangareddy District, Belonging to Polisetty Srinivas as per Sale Deed No 8045/2009, Situated within the jurisdiction of Sub Registrar Office Uppal & bounded by: On the North by : Plot No.5 On the South by : Plot No.3. On the East by : Plot No.7 On the West by : 33" Wide Road

* No Known Encumbrances to the Knowledge of the Bank.



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, ARM Branch Canara Bank, Ph.No. 040-27725283/27725285/27725260/27725259during office hours on any working day

Date:14/10/2022
Place: Hyderabad

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಾನ ಅಧಿಕಾರಿ
Authorized Officer
A.R.M. BR., ಹೈದರಾಬಾದ್
Authorized Canara Bank Branch, Hyderabad.



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14/10/2022

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Beside Rail Nilayam, Secunderabad - 500 026. Phone No:040-27725283,85/59/60.
Email : cb2752@canarabank.com

2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Skanda Gayatri Edible Oils Pvt Ltd. Represented by its Managing Director: Sri Neela Satyanarayana Sy No. 134, Uppal Pahad Village & Gram Panchayat, Kethepally Mandal, Nalgonda District, Telangana- 508 376	M/s Skanda Gayatri Edible Oils Pvt Ltd. Registered Office: H.No. 5-5-1054/33/1, Plot No. 33, Road No.4, Mallikarjuna Nagar, Chinthal Kunta, Saroor Nagar, Hyderabad 500 068
Sri Neela Satyanarayana, S/o Bixamaiah, Flat No. 401, Keshava Heights, Kodada, Suryapet District, Telangana 508 206 And House No.1-12/4/18/1/3/1, Rammurthy Nagar, Kodada, Suryapet Dist Telangana-508 206	Smt Neela Aruna Devi, W/o N Satyanarayana, H.No. 1-12/4/18/1/3/1, Rammurthy Nagar, Kodada, Suryapet District Telangana 508 206. And Flat No.401, Keshava Heights, Kodada, Suryapet District, Telangana-508 206
Sri Polisetty Parameswari W/o P. Srinivas, H.No. 1-2-183/1, Besides Vijya Diagnostic centre, Back Side of Ganduri Borthers Cloth Show Room, M G Road, Suryapet, Telangana - 508 213	Sri Polisetty Srinivas S/o Venkateshwarlu, H.No.1-2-183/1, Besides Vijaya Diagnostic centre, Back Side of Ganduri Borthers Cloth Show Room, M G Road, Suryapet, Telangana -508 213
Sri K Prashanth, S/o K Satyanarayana, House No. 1-12/4/18/1/3/1 Rammurthy Nagar, Suryapet Road, Kodada, Telangana 508 206 And H.No.1-12/4/18/1/3/1, N Rammurthy Nagar, Suryapet Road, Kodada, Nalgonda, Telangana-508 206	Kothuri Satyanarayana S/o Jaggaiah, House No. 1-12/4/17/A, N Rammurthy Nagar, Suryapet Road, Kodada Telangana 508 206
Sri. Polisetty Nanda Kishore S/o Polisetty Srinivas, H No. 1-2-183/1, Besides Vijaya Diagnostic centre, Back Side of Ganduri Brothers Cloth Show Room, M G Road, Suryapet, Telangana- 508 213	

3. Total Contractual liabilities as on (30/09/2022) : **Rs. Rs. 41,28,13,532/- (Rupees Forty one Crores Twenty Eight lakhs Thirteen Thousand Five Hundred Thirty Two Only)** plus unapplied interest w.e.f 01/10/2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : Online Electronic Bidding



- (b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED
 Web site: www.bankeauctionwizard.com
 Contact Person Name: MANOHAR.S
 Ph.No- 9686196755,08040482000/2100
 Mail ID: manohar.s@anatreessystems.com
- (c) Date & Time of Auction : 23/11/2022, 11:30 A.M to 12:30 P.M.
 (With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch,
 Ground Floor, Circle Office Building,
 MCH No: 10-3-163 & 10-3-163/A,
 Beside Rail Nilayam,
 Secunderabad- 500 026

5. Reserve Price : For LOT.1 Rs.65,19,000/-
 (Rupees Sixty Five Lakhs Nineteen thousand only)
 For LOT.2 Rs.79,10,000/-
 (Rupees Seventy Nine Lakhs Ten Thousand only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website Web site : www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 28/10/2022 between 11:00AM and 4:00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No 209272434 IFSC Code: CNRB0002752 on or before 21/11/2022 at 5:00pm
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s **ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@anatreessystems.com Hyderabad Executive
 Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@anatreessystems.com



- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21/11/2022, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- for LOT No.1 & LOT No.2**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful Bidder shall also bear the statutory/Non-statutory dues, taxes, rates., etc if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.



- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725259/ 27725260) e-mail id. cb2752@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 , Mail ID: manohar.s@antaresystems.com Hyderabad Executive Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@antaresystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 14/10/2022

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Authorised Officer
Authorised Officer, ARM Branch, Hyderabad,
Canara Bank

